

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS OF
SURAKSHA INSURANCE BROKERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **SURAKSHA INSURANCE BROKERS PRIVATE LIMITED ("the company")**, which comprise the Balance Sheet as at 31st March 2024, the statement of Profit and Loss and notes to the Financial Statements, for the year ended 31st March 2024, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO: 2282-5921, Website : www.rkothari.in Web-mail : kolkata@rkothari.in

R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

The company is a Small Company as per Section 2(85) of The Companies Act, 2013 as amended by notification no. G.S.R. 700 (E) dated 15th September, 2022 effective from 15th day of September, 2022. Hence, The Companies (Auditor's Report) Order, 2020, issued by the Central Government of India is not applicable to the company and therefore, the report does not include a statement on matters specified in the Paragraph 3 and 4 of the said order.



I. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In terms of the notification issued by Ministry of Corporate Affairs dated 13th June, 2017 and according to the information and explanations given to us, the reporting requirement with respect to the adequacy of the internal financial controls under section 143(3)(i) of the Companies Act, 2013 is not applicable to the company.

II. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which has an impact on its financial position in its financial statements;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (A) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other



sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(B) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(C) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.

- e) The Company has neither declared nor paid any dividend during the year.
- f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place : Kolkata

Date: 31.08.2024

UDIN: 24057620 BKAPSG5304



For R. Kothari & Co. LLP
Chartered Accountants
FRN: 307069E/E300266

CA Kailash Chandra Soni
Partner

Membership Number: 057620

SURAKSHA INSURANCE BROKERS PRIVATE LIMITED
7th floor, Poddar Point Building, 113 Park Street, Kolkata 700016
CIN: U67190WB2003PTC095855
Balance Sheet as at 31st March 2024

		(Amount in Rs. '00)	
Particulars	Note	As at 31st March, 2024	As at 31st March, 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	75,000.00	75,000.00
Reserves and Surplus	3	2,90,575.80	2,68,285.90
		<u>3,65,575.80</u>	<u>3,43,285.90</u>
Non-Current Liabilities			
Long-term Borrowings	4	-	28,750.00
Long-term Provisions	5	920.72	567.31
		<u>920.72</u>	<u>29,317.31</u>
Current Liabilities			
Other Current Liabilities	6	14,173.56	54,447.93
Short-term Provisions	7	22.39	18.49
		<u>14,195.95</u>	<u>54,466.42</u>
TOTAL LIABILITIES		<u><u>3,80,692.47</u></u>	<u><u>4,27,069.66</u></u>
ASSETS			
Non Current Assets			
Property, Plant & Equipment And Intangible Assets			
Property, Plant & Equipment	8A	10,150.12	28,175.51
Intangible Assets	8B	11.07	11.07
Deferred tax assets (net)	9	23,653.83	6,717.34
Other Non-current Assets	10	2,839.04	4,256.61
		<u>36,654.06</u>	<u>39,160.53</u>
Current Assets			
Trade Receivables	11	24,909.94	28,302.94
Cash and Cash Equivalents	12	59,311.67	3,27,091.44
Short-term Loans and Advances	13	2,40,590.44	920.00
Other Current Assets	14	19,816.80	31,594.75
		<u>3,44,038.41</u>	<u>3,87,909.13</u>
TOTAL ASSETS		<u><u>3,80,692.47</u></u>	<u><u>4,27,069.66</u></u>

Significant Accounting Policies and Notes to Financial Statements 1 to 27

The Notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For R Kothari & Co LLP
Chartered Accountants
(FRN : 307069E/E300266)

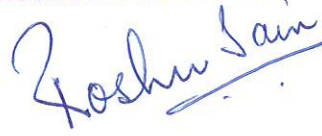


CA Kailash Chandra Soni
Partner
Membership No. 057620

Place: Kolkata
Date: 31.03.2024

For and on behalf of the Board of Directors
SURAKSHA INSURANCE BROKERS PVT LTD


Subhash Chand Sethi
Director
(DIN - 00464390)


Roshni Jain
Director
(DIN - 01856640)

SURAKSHA INSURANCE BROKERS PRIVATE LIMITED
7th floor, Poddar Point Building, 113 Park Street, Kolkata 700016
CIN: U67190WB2003PTC095855
Statement of Profit & Loss for the year ended 31st March 2024

		(Amount in Rs. '00)	
Particulars	Note	For the year ended 31st March, 2024	For the year ended 31st March, 2023
INCOME			
Revenue from Operations	15	1,46,905.21	45,048.13
Other Income	16	13,668.39	26,693.51
TOTAL INCOME		1,60,573.60	71,741.64
EXPENSES			
Employee Benefits Expense	17	43,708.92	39,067.62
Depreciation & Amortisation Expense	8A & 8B	18,025.39	18,108.41
Other Expenses	18	93,485.88	47,195.71
TOTAL EXPENSES		1,55,220.19	1,04,371.73
Profit/ (Loss) Before Tax		5,353.42	(32,630.09)
Tax Expense:			
Current Tax		-	-
Deferred Tax		(16,936.49)	(2,415.80)
Income Tax Adjustment for Earlier Years		-	(98.23)
Total Tax for the Year		(16,936.49)	(2,514.03)
Profit/ (Loss) for the year		22,289.90	(30,116.06)
Earnings per Equity Share (Basic and Diluted in Rs.) (par value Rs. 10/- each)	23	2.97	(4.02)

Significant Accounting Policies and Notes to Financial Statements 1 to 27

The Notes referred to above form an integral part of the Statement of Profit and Loss


This is the Statement of Profit and Loss referred to in our report of even date


For **R Kothari & Co LLP**
Chartered Accountants
(FRN : 307069E/E300266)

CA Kailash Chandra Soni
Partner
Membership No. 057620



For and on behalf of the Board of Directors
SURAKSHA INSURANCE BROKERS PVT LTD


Subhash Chand Sethi
Director
(DIN - 00464390)


Roshni Jain
Director
(DIN - 01856640)

Place: Kolkata
Date: 31.03.2024

SURAKSHA INSURANCE BROKERS PRIVATE LIMITED
7th floor, Poddar Point Building, 113 Park Street, Kolkata 700016
CIN: U67190WB2003PTC095855
Statement of Cash Flow for the year ended 31st March, 2024

Particulars	(Amount in Rs. '00)	
	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A. Cash Flows from Operating Activities		
Net Profit before tax	5,353.42	(32,630.09)
Adjustments for:		
Depreciation	18,025.39	18,108.41
Interest Income	(12,736.11)	(18,458.62)
Provision for Gratuity	357.31	(2,655.96)
Operating Profit/(Loss) before Working Capital Changes	11,000.00	(35,636.26)
Adjustment for:		
Decrease/ (Increase) in Loans and Advances and Other Assets	(2,05,006.93)	66,321.21
(Decrease)/ Increase in Liabilities and Provisions	(40,274.37)	(18,687.64)
Cash Generated from Operations	(2,34,281.30)	11,997.31
Direct Taxes Paid (Net of Refunds)	(17,484.56)	(98.26)
Gratuity Paid	-	1,471.29
Net cash (used in) / generated from operating activities	(2,51,765.86)	10,624.27
B. Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment	-	(1,623.30)
Interest received	12,736.11	18,458.62
Net cash generated from/ (used in) investing activities	12,736.11	16,835.32
C. Cash Flows from Financing Activities		
Long term Borrowings	(28,750.00)	-
Net cash (used in) financing activities	(28,750.00)	-
Net (decrease) / increase in Cash and Cash Equivalents	(2,67,779.75)	27,459.59
Cash and Cash Equivalents at the beginning of the year	3,27,091.44	2,99,631.85
Cash and Cash Equivalents at the end of the year	59,311.67	3,27,091.44

Explanation:

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statement'

2. Cash and Cash Equivalents are represented by:

Cash in hand	2,429.83	2,603.28
In Current Accounts	31,689.72	5,582.77
- In Fixed Deposit (Maturity less than 3 months)	-	19,458
- Having Maturity more than 3 months but upto 12 months	25,192.12	2,99,447.47
Total	59,311.67	3,27,091.44

3. Previous year's figures have been regrouped/ rearranged to conform to the classification of the current year, wherever considered necessary.

This is the Cash Flow Statement referred to in our report of even date.

For R Kothari & Co LLP
Chartered Accountants
(FRN : 307069E/E300266)



CA Kailash Chandra Soni
Partner
Membership No. 057620

Place: Kolkata

Date: 31.08.2024

For and on behalf of the Board of Directors

SURAKSHA INSURANCE BROKERS PVT LTD

(Signature)

Subhash Chand Sethi
Director
(DIN - 00464390)

(Signature)

Roshni Jain
Director
(DIN - 01856640)

SURAKSHA INSURANCE BROKERS PRIVATE LIMITED

Significant Accounting Policies & Notes to the Financial Statements

1. Significant Accounting Policies :

1.1 Basis of Accounting :

The Financial Statements of the Company have been prepared and presented under the historical cost convention, on the accrual basis of accounting except as otherwise stated elsewhere and comply with the notified Accounting Standards as prescribed under section 133 of the Companies Act, 2013('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act. The accounting policies applied by the company are consistent with those applied in the previous year except where adoption of a different accounting policy is required by statute or for compliance with an accounting standard or if it is considered that the change would result in a more appropriate presentation of the financial statements of the Company.

1.2 Use of Estimates :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported income and expenses during the reporting year. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to the accounting estimates are recognised prospectively in the current and future years.

1.3 Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

Brokerage Income, Reward & Interest Income are accounted on accrual basis.

1.4 Employee Benefits :

a) Provident Fund and Gratuity

- i) The Company does not have minimum number of employees to qualify for the contribution of Provident fund and hence provision in respect of Provident fund is not considered necessary.
- ii) The Company has defined benefit plan for post-employment benefits in the form of Gratuity. This liability is provided on the basis of valuation as at the Balance Sheet date carried out by independent actuary. Projected Unit Credit (PUC) actuarial method is used to measure the liabilities.

Termination benefits are recognized as an expense as and when incurred. Actuarial gains and losses arising during the year are recognized in the Statement of Profit and Loss for the year.

b) Short-term Employee Benefits :

Short term compensated absences based on expected obligation on undiscounted basis are recognized as expense in the Statement of Profit and Loss of the period in which the related service is rendered.



1.5 Earnings Per Share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the period, attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.6 Taxes on Income :

Current Tax :

Tax expense comprises of current tax and deferred tax.

Provision for the current income tax is made in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.

Deferred Tax :

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.7 Property, Plant & Equipment and Intangible Assets:

Property, plant & equipment are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of property, plant & equipment, which take substantial period of time to get ready for their intended use, are also capitalized to the extent they relate to the period till such assets are ready to put to use. Intangible Assets comprise of Cost of Software acquired for in-house use and is net of amortization.

1.8 Depreciation / Amortization :

Depreciation is provided under Straight Line Method (SLM) in the manner as prescribed under Part C of Schedule II to the Companies Act, 2013.

Except, Intangible Assets which are being amortized over a period of 3 years as decided by the management.



1.9 Cash and Cash Equivalents :

'Cash and Cash Equivalents' comprises 'Cash and cash equivalents' and 'Other bank balances'. The cash and cash equivalents include only the items that constitute cash and cash equivalents defined in accordance with Accounting Standard - 3 while the remaining line-items are included under the latter heading.

Fixed deposits having a maturity period of less than twelve months is considered to be current as they are highly liquid in nature and readily realizable in cash. Hence the same is grouped under the head "Other bank balances" under "Cash and Bank Balances".

If the fixed deposits have been issued against lien/liability and if the period of lien/liability is greater than twelve months, then the same is grouped under the head "Other Non Current Assets".

1.10 Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made, of the amount of the obligation. Contingent assets are neither recognized nor disclosed in the financial statement. Contingent liabilities are not provided for and are disclosed by way of notes.

1.11 Borrowing Cost :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



SURAKSHA INSURANCE BROKERS PRIVATE LIMITED
7th floor, Poddar Point Building, 113 Park Street, Kolkata 700016
CIN: U67190WB2003PTC095855

Notes to Financial Statements as at 31st March '2024

2 Share Capital

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Authorised		
Equity Shares Rs. 10/- par value		
1,000,000 (Previous year: 1,000,000)	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00
Issued, Subscribed and Fully Paid-up		
Equity Shares Rs. 10/- par value		
750,000 (Previous year: 750,000)	75,000.00	75,000.00
	75,000.00	75,000.00

(a) The reconciliation of the number of equity shares and the amount outstanding as at 31st March, 2024 and 31st March, 2023 is set out below:

Equity Shares:	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	(Amount in Rs. '00)	No. of shares	(Amount in Rs. '00)
As at the beginning of the financial	7,50,000	75,000	7,50,000	75,000
Add: Issued during the period	-	-	-	-
As at the end of the financial year	7,50,000	75,000	7,50,000	75,000

(b) Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:

The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all

(c) Shareholders holding more than 5% equity shares each, are as below:

Name of the share holder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
SPM Engineers Limited	1,80,000	24.00	1,80,000	24.00
SPML India Limited	1,80,000	24.00	1,80,000	24.00
Zoom Industrial Services Ltd	1,42,500	19.00	1,80,000	24.00
Harshvardhan Sethi	1,45,500	19.40	1,45,500	19.40
Suman Sethi	65,625	8.75	-	-

(d) The Company has not issued Equity Shares pursuant to Contract, without payment being received in Cash, any bonus share nor has there been any Buy back of Share in the Current Year and Five Years immediately preceding the Balance Sheet Date.

(e) Shareholding of Promoters

Name of the Promoters	As at 31st March, 2024		As at 31st March, 2023		% change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Anil Kumar Sharma	150	0.02	150	0.02	-
Anupam De	150	0.02	150	0.02	-

3 Reserves and Surplus

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Surplus as per Statement of Profit & Loss		
Opening Balance	2,68,285.90	2,98,401.97
Add: Transferred from Statement of Profit and Loss	22,289.90	(30,116.06)
Closing balance	2,90,575.80	2,68,285.90



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CIN: U67190WB2003PTC095855
Notes to Financial Statements as at 31st March '2024

4 Long-term Borrowings

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Unsecured Loan		
Loan Taken From		
- Director	-	28,750.00
	-	28,750.00

5 Long-term Provisions

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Provisions for Gratuity	920.72	567.31
	920.72	567.31

6 Other Current Liabilities

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Advance from Customers	465.40	639.85
Other Payables		
Statutory Dues	6,984.73	2,073.87
Payables for Expenses and Services	6,723.43	51,734.22
	14,173.56	54,447.93

7 Short Term Provision

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Provision for Gratuity	22.39	18.49
	22.39	18.49



SURAKSHA INSURANCE BROKERS PRIVATE LIMITED
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CIN: U67190WB2003PTC095855

Notes to Financial Statements as at 31st March '2024

8A. Tangible Assets

Particulars	Gross Block			Depreciation		(Amount in Rs. '00)	
	Balance as at 1st April, 2023	Additions/ (Disposals)	Balance as at 31st March, 2024	Balance as at 1st April, 2023	Depreciation for the year ended 31st March, 2024	Balance as at 31st March, 2024	Balance as at 31st March, 2023
Motor Car	1,24,273.40	-	1,24,273.40	98,761.61	16,510.16	1,15,271.77	25,511.79
Computers	6,374.29	-	6,374.29	3,730.94	1,498.51	5,229.45	2,643.35
Office Equipment	72.99	-	72.99	52.62	16.72	69.34	20.37
Total	1,30,720.68	-	1,30,720.68	1,02,545.17	18,025.39	1,20,570.56	28,175.51
Previous Year	1,29,097.38	1,623.30	1,30,720.68	84,460.13	18,085.04	1,02,545.17	44,637.25

As at 31.03.2023

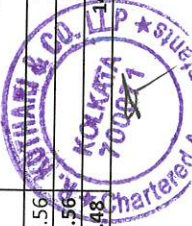
Particulars	Gross Block			Depreciation		(Amount in Rs. '00)	
	Balance as at 1st April, 2022	Additions/ (Disposals)	Balance as at 31st March, 2023	Balance as at 1st April, 2022	Depreciation for the year ended 31st March, 2023	Balance as at 31st March, 2023	Balance as at 31st March, 2022
Motor Car	1,24,273.40	-	1,24,273.40	82,251.45	16,510.16	98,761.61	42,021.95
Computers	4,823.98	1,550.31	6,374.29	2,208.68	1,522.26	3,730.94	2,615.30
Office Equipment	-	72.99	72.99	-	52.62	52.62	-
Total	1,29,097.38	1,623.30	1,30,720.68	84,460.13	18,085.04	1,02,545.17	44,637.25
Previous Year	1,27,088.92	2,008.47	1,29,097.38	66,896.47	17,563.66	84,460.13	60,192.45

8B. Intangible Assets

Particulars	Gross Block			Amortisation		(Amount in Rs. '00)	
	Balance as at 1st April, 2023	Additions/ (Disposals)	Balance as at 31st March, 2024	Balance as at 1st April, 2023	Depreciation for the year ended 31st March, 2024	Balance as at 31st March, 2024	Balance as at 31st March, 2023
Software	1,614.00	-	1,614.00	1,602.93	-	1,602.93	11.07
Total	1,614.00	-	1,614.00	1,602.93	-	1,602.93	11.07
Previous Year	1,614.00	-	1,614.00	1,579.56	23.37	1,602.93	34.44

As at 31.03.2023

Particulars	Gross Block			Amortisation		(Amount in Rs. '00)	
	Balance as at 1st April, 2022	Additions/ (Disposals)	Balance as at 31st March, 2023	Balance as at 1st April, 2022	Depreciation for the year ended 31st March, 2022	Balance as at 31st March, 2023	Balance as at 31st March, 2022
Software	1,614.00	-	1,614.00	1,579.56	23.37	1,602.93	34.44
Total	1,614.00	-	1,614.00	1,579.56	23.37	1,602.93	34.44
Previous Year	1,614.00	-	1,614.00	1,437.48	142.08	1,579.56	176.52



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9 Deferred Tax Asset

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Deferred Tax Assets related to Property, Plant & Equipment and Intangible Assets	8,973.31	6,717.34
Deferred Tax Assets related to Gratuity	237.36	-
Deferred Tax Assets related to Unabsorbed Depreciation and Carried forward Business Losses	14,443.15	-
	23,653.83	6,717.34

10 Other Non-Current Assets

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Prepaid Expenses	2,834.04	4,251.61
Security deposits	5.00	5.00
	2,839.04	4,256.61

11 Trade Receivables

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Unsecured, Considered Good Trade Receivables	24,909.94	28,302.94
	24,909.94	28,302.94

Trade Receivables Ageing Schedule as at March 24						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,918.70	1,501.67	12,438.10	7,051.47	-	24,909.94
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

Trade Receivables Ageing Schedule as at March 23						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,797.72	314.50	24,173.74	16.98	-	28,302.94
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

12 Cash and Bank Balances

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
(A) Cash and Cash Equivalents		
(i) Balances with Banks		
- In Current Accounts	31,689.72	5,582.77
(ii) Cash on Hand	2,429.83	2,603.28
(As certified by the Management)		
(iii) - In Fixed Deposit (Maturity less than 3 months)	-	19,457.92
(a)	34,119.55	27,643.97
(B) Other Bank Balances		
Fixed Deposits with banks		
- Having Maturity more than 3 months and less than 12 months	25,192.12	2,99,447.47
(b)	25,192.12	2,99,447.47
Total(a+b)	59,311.67	3,27,091.44

13 Short-term Loans and Advances

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
(Recoverable in Cash or Kind or Value to be received and are Unsecured but considered Advance to Employees	-	920.00
Loan to Body Corporate	2,40,000.00	-
	2,40,590.44	920.00

14 Other Current Assets

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Prepaid Expenses	2,709.37	2,842.00
Balances with Statutory Authorities	-	8,125.49
TDS Receivable (Net of Provision for Taxation)	16,420.01	6,642.16
Accrued interest on Loan	590.44	-
Accrued Interest on Fixed Deposit	96.98	13,985.10
	19,816.80	31,594.75



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Notes to Financial Statements for the year ended 31st March 2024

15 Revenue From Operations

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Sale of Services		
- Commission and Brokerage Received	1,07,633.19	38,218.53
- Reward Income	39,272.02	6,829.60
	<u>1,46,905.21</u>	<u>45,048.13</u>

16 Other Income

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Interest Income		
- Term Deposits	12,736.11	18,458.62
- Income Tax Refund	276.24	2,513.88
- On loan	656.04	
Miscellaneous Income	-	5,721.01
	<u>13,668.39</u>	<u>26,693.51</u>

17 Employee Benefits Expense

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Salaries and Allowances	42,351.53	38,027.13
Staff Training Expenses	-	865.00
Staff Welfare Expenses	1,357.39	175.49
	<u>43,708.92</u>	<u>39,067.62</u>

18 Other Expenses

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Rent Charges	12,000.00	24,000.00
Rates & Taxes	47.00	326.84
Insurance Premium	2,441.57	1,114.29
Bank Charges	54.04	-
Maintenance Charges	6,838.25	9,510.05
Filing Fees	29.00	-
Interest on Late Payment of Taxes	-	60.52
Communication Expenses	304.74	34.73
Computer Maintenance Exp	421.49	-
Subscription Fees	107.65	-
Traveling and Conveyance	879.40	1,257.45
Printing & Stationery	616.35	427.50
Sundry Balance Written Off	7,620.20	105.89
Advertisement Expenses	-	55.18
Marketing Expenses	58,459.52	6,617.14
Legal and Professional charges	590.00	444.20
Auditors' Remuneration		
- Statutory Audit Fees	400.00	400.00
Membership Fees	150.00	350.64
License Fees to IRDA	1,000.00	483.33
Incentive Paid	288.96	-
Office Expenses	-	66.61
Postage, Telephone & Telegram	275.16	346.98
Statutory Payment - Old Dues	765.61	-
Miscellaneous Expenses	196.95	1,594.36
	<u>93,485.88</u>	<u>47,195.71</u>



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19 Dues to Micro, Small & Medium Enterprises

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

20 Disclosure pursuant to Accounting Standard 15-Employee Benefits

The following table sets out the status of the Gratuity Plan as required under AS-15 (Revised).

A. Change in Defined Benefit Obligation

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Present Value of Obligations as at the beginning of the year	585.80	4,713.05
Current Service Cost	339.73	273.94
Interest Cost	43.35	334.63
Curtailment cost/ (credit)	-	-
Settlement cost/(credit)	-	-
Past Service Cost	-	-
Plan amendments	-	-
Acquisitions	-	-
Actuarial (gains)/ losses	(25.77)	(3,264.53)
Benefits paid	0.00	(1,471.29)
Defined Benefit Obligation as at the end of the year	943.11	585.80

B. Change in Fair Value of Assets

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Plan Assets as at the beginning of the year	-	-
Expected return on plan assets	-	-
Actuarial gain/(loss) on plan assets	-	-
Actual Company contributions	-	1,471.29
Employee contributions	-	-
Benefits paid	-	(1,471.29)
Plan Assets as at the end of the year	-	-
Fair Value of Plan Assets as at the end of the year	-	-

C. Net Asset/(Liability) recognised in the Balance Sheet

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Present value of Defined Benefit Obligation	943.11	585.80
Fair value of Plan Assets	-	-
Funded status [Surplus/ (Deficit)]	(943.11)	(585.80)
Effect of Balance Sheet Asset Limit	-	-
Unrecognised Past Service Costs	-	-
Closing Net Asset/(Liability) recognised in the Balance Sheet	(943.11)	(585.80)
Current/Non-Current Liability	-	-
Current Defined Benefit Obligation at the end of the Period	22.39	18.49
Non-Current Defined Benefit Obligation at the end of the Period	920.72	567.31

D. Components of Employer Expense

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Current Service cost	339.73	273.94
Interest cost	43.35	334.63
Expected return on Plan Assets	-	-
Curtailment cost/ (credit)	-	-
Settlement cost/ (credit)	-	-
Amortization of Past Service Cost	-	-
Actuarial Losses / (Gains)	(25.77)	(3264.53)
Total Employer Expense recognised in the Statement of Profit and Loss	357.31	(2,655.96)

E. Actuarial Calculations

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Defined Benefit Obligation at the end of the period	943.11	585.80
Plan Assets at the end of the year	-	-
Funded Status Surplus/ (Deficit)	-	-
Experience Gain/ (Loss) on adjustments on Plan Liabilities	(25.77)	(3,264.53)
Experience Gain/ (Loss) on adjustments on Plan Assets	-	-

F. Principal Actuarial Assumptions used as at the Balance Sheet date:

Particulars	(Amount in Rs. '00)	
	As at 31st March, 2024	As at 31st March, 2023
Discount Rate (p.a)	7.10%	7.40%
Rate of Increase in Compensation Levels (p.a)	6.00%	6.00%
Rate of Return on Plan Assets (p.a)	NA	NA
Expected Average remaining working lives of employees (years)	21.75	24.57



21 Segment Information

The Company is primarily engaged in insurance broking business which is the only reportable business segment as per Accounting Standard - 17, "Segment Reporting", issued by the Institute of Chartered Accountants of India.

22 Related Party Disclosures : Accounting Standard - 18

List of related parties as identified and certified by the Management :

(a) Key Management Personnel :

- Mr. Subhash Chand Sethi (Director)
- Mrs. Roshni Jain (Director)

(b) Relatives of Key Management Personnel :

- Mrs. Suman Sethi

(c) Enterprise having Significant Influence :

- SPM Engineers Limited
- SPML India Limited

Related Party Transactions :

(Amount in Rs. '00)					
Sl No.	Name of Related Party	Nature of Transaction	Transaction During the year	Outstanding amount as on 31-03-2024	Outstanding amount as on 31-03-2023
1	Subhas Chand Sethi	Loan Taken	-	-	28,750.00
		Loan paid	28,750.00		
2	Suman Sethi	Rent Accrued	12,960.00	1,080.00	36,450.82
		Rent Paid	48,330.82		

23 Earnings per share

The computation of earnings per share is set out below:-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Profit/ (Loss) attributable to equity shareholders (Rs. '00)	22,289.90	(30,116.06)
Weighted average number of equity shares outstanding at the end of the year		
For Basic & Diluted EPS (Nos.)	7,50,000.00	7,50,000.00
Face value of Equity Share (Rs)	10.00	10.00
Earnings per share - Basic & Diluted (Rs)	2.97	(4.02)



24 Contingent Liabilities and Commitments

There are no contingent liabilities/capital commitments as on 31st March, 2024.

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25 The Key ratios as per the statute are declared by the Company as follows:

Financials Ratios			2023-24	2022-23	Change in ratio by more than 25% as compared to preceding year
Particulars	Items included in numerator	Items included in denominator	Ratio	Ratio	
a Current Ratio	Current Assets	Current Liabilities	23.96	7.12	236.42%
b Debt Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	-	0.08	-
c Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	-	-	-
d Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.01	(0.08)	(114.59%)
e Inventory Turnover Ratio	Turnover	Average Inventory	-	-	-
f Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	5.52	1.40	295.76%
g Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	-	-	-
h Net Capital Turnover Ratio	Total Sales	Average Working Capital	0.44	0.12	257.84%
i Net Profit Ratio	Net Profit	Net Sales	0.03	(0.67)	(104.31%)
j Return on Capital Employed	Earning Before Interest & tax	Total Assets-Current Liabilities	0.02	(0.09)	(117.53%)
k Return on Investment	Income earned	Avg value of investment	-	-	-
Ratio Reason for change					
Current Ratio	Ratio has increased due to decrease in current liability.				
Return on Equity Ratio	Ratio has Increased as Sales of the company has Increased.				
Trade Receivable Turnover Ratio	Ratio has Increased as Sales of the company has Increased.				
Net Capital Turnover Ratio	Ratio has Increased as Sales of the company has Increased.				
Net Profit Ratio	Ratio has Increased as Sales of the company has Increased.				
Return on Capital Employed	Ratio has Increased as Sales of the company has Increased.				

26 Additional Disclosures**Other Statutory Information**

- a. The Company does not have any benami property. Further there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made there under.
- b. The Company does not have transactions with any struck off company's during the year.
- c. The Company has not traded or invested in Crypto Currency or Virtual Currency during the Financial Year.
- d. The Company has not advanced or loaned or invested funds to any other person(s) or entity(s) including foreign entities (intermediaries) with the understanding that the intermediaries shall:
 - (i) directly or indirectly lend or invest in other persons or entities in any manner what so ever by or on behalf of the Company (ultimate beneficiaries); or
 - (ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- e. The Company has not received any fund from any person(s) or entity(s), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company will:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (ultimate beneficiaries); or
 - (ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- f. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- g. The Company has not been declared as a willful defaulter by any Bank or Financial Institution or Government or any Government Authority.
- h. The Company has not filed any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013 with any Competent Authority.
- i. Provisions relating to Corporate Social Responsibility Expense is not applicable to the Company.

27 Previous year's figures have been re-grouped and re-classified to confirm to current year's classification.

For R Kothari & Co LLP
Chartered Accountants
(FNN : 307069E/A300266)

CA Kailash Chandra Soni
Partner
Membership No. 057620

Place: Kolkata
Date: 31.03.2024



For and on behalf of the Board of Directors

SURAKSHA INSURANCE BROKERS PVT LTD

Subhash Chand Sethi
Director
(DIN - 00464390)

Roshni Jain
Director
(DIN - 01856640)

FY 2023-24				FY 2023-24			
OLD REGIME				NEW REGIME			
SURAKSHA INSURANCE BROKERS PVT.LTD							
COMPUTATION OF TOTAL INCOME FOR AY 2023-24							
Particulars	Rate	(Amount in Rs.)	(Amount in Rs.)	Rate	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Income From Business							
Net Profit As Per Profit & Loss A/c			5,35,342		-		5,35,342
ADD: Items not to be deducted					-		-
Depreciation as per books		18,02,539			18,02,539		-
Gratuity (Provision)		35,731			35,731		-
GST Paid Against Old Dues (Rs 76,561/-)					-		-
Sundry Balance Written Off (Rs 7,62,020/-)					-		-
			18,38,270		-		18,38,270
			23,73,611		-		23,73,611
Less : Items to be deducted					-		-
Rental Income					-		-
Disallowance of 43B, this year allowed (GST)		-			-		-
Interest Income- On Term Deposits		12,73,611			12,73,611		-
Interest Income- On Incometax refund		27,624			27,624		-
Interest Income- On Loan		65,604			65,604		-
Depreciation as per IT ACT		8,20,763			8,20,763		-
			21,87,602		-		21,87,602
Income from Business before set off of losses and Unabsorbed Depreciation			1,86,009				1,86,009
Less: Adjusted with B/F loss for earlier years			(1,86,009)		-		(1,86,009)
Income from Business (a)			-		-		-
Income from House Property							
Rent Received			-		-		-
Less: Corporation Tax					-		-
Net Annual Value					-		-
Less : Standard Deduction @ 30%					-		-
Income from House Property (b)			-		-		-
Income From Other Sources							
Interest Income- On Term Deposits		12,73,611.17			12,73,611		-
Interest Income- On Incometax refund		27,624.00			27,624		-
Interest Income- On Loan		65,604.00			65,604		-
			13,66,839				13,66,839
Set off Unabsorbed depreciation			(13,66,839)				(13,66,839)
			-		-		-
			-		-		-
Income From Other Sources (c)			-		-		-
Total Income/(Loss) (a+b+c)			-		-		-
Calculation of Book Profit U/S 115JB							
Net Profit as per Profit & Loss A/c			5,35,342		-		-
Add: Depreciation			18,02,539		-		-
Add: Asset Revaluation			-		-		-
Less: Disallowance of 43B, this year allowed (GST)					-		-
Less: Dividend					-		-
Book Profit			23,37,880		-		-
MAT Tax on Book Profit	15%		3,50,682	0%	-		-
Tax At Normal Rates	25%		-	22%	-		-
Higher of the two			3,50,682		-		-
Surcharge	0%		-	10%	-		-
Add: Education cess@4%	4%		14,027	4%	-		-
Total Tax Payable			3,64,709		-		-
Less: Tax Deducted at Source			17,48,456		-		17,48,456
Tax Payable/(Refundable)			(13,83,747)				(17,48,456)



31-03-2021				31-03-2022				31-03-2023				31-03-2024			
Description of assets	Rate of dep	Date of put to use	Op WDV	Dep	CL WDV	ADD	Dep	CL WDV	ADD	Dep	CL WDV	ADD	Dep	CL WDV	
Computers															
Desktop & Monitor	40	10-04-2015	529	211.51	317		126.90	190		76	114		23	91	
Laptop	40	04-09-2015	570	228	342		136.86	205		82	123		25	99	
Laptop	40	21-09-2015	570	228	342		136.86	205		82	123		25	99	
Software	25	20-03-2018	30,720	7,680	23,040		5,760	17,280		4320	12960		1,620	11340	
Computers & Peripherals	40	01-02-2019	6,960	2,784	4,176		1,670.40	2,506		1002	3977		301	1203	
Software	25	23-01-2019	9,427	2,357	7,070		1,767.60	5,303		1326	3977		497	3480	
Software	25	25-01-2019	10,800	2,700	8,100		2,025	6,075		1519	4556		570	3987	
Software	25	08-02-2019	2,807	702	2,105		526.27	1,579		395	1184		148	1036	
Software	25	01-07-2018	17,280	4,320	12,960		3,240	9,720		2430	7290		911	6379	
Software	25	01-09-2020	5,950	1,488	4,463		1,115.63	3,347		837	2510		314	2196	
Software	25	11-01-2021	1,060	133	928		115.94	812		203	609		76	533	
wifi router	40	25-06-2019	1,500	600	900		360	540		216	324		65	259	
wifi router	20	18-02-2020	9,600	1,920	7,680		1,536	6,144		1229	4915		492	4424	
Desktop & Monitor	40	04-11-2020	1,33,898	26,780	1,07,118		42,847.36	64,271		25708	38563		7,713	30850	
Desktop & Monitor	40	28-12-2020	25,422	5,084	20,338		8,135.04	12,203		4881	7322		1,464	5857	
Desktop & Monitor	40	26-11-2020	5,931	1,186	4,745		1,897.92	2,847		1139	1708		342	1367	
Computers & Peripherals	40	13-02-2018	2,611	1,044.48	1,567		626.69	940		376	564		113	451	
Computers & Peripherals	40	01-06-2021				132204	52,882	79,322		31729	47593		9,519	38075	
Computers & Peripherals	40	24-08-2021				68644	27,458	41,186		16475	24712		4,942	19769	
Software	25	13-05-2022							55085	-	0		-	0	
Computers & Peripherals	40	30-04-2022							43118	22,034	33051		6,610	26441	
Laptop	40	20-07-2022							43118	17,247	25871		5,174	20697	
Earbuds	40	13-11-2022							3728	746	2982		596	2386	
Laptop	40	05-12-2022							31605	6,321	25284		5,057	20227	
Mobile	40	21-06-2022							7203	2,881	4322		864	3457	
Mobile	40	15-03-2023							9574	1,915	7659		1,532	6127	
Wireless Phone Landline	40	14-03-2023							4718	944	3774		755	3020	
			2,65,635	59,445	2,06,191	2,00,848	1,52,364	2,54,675	1,55,031	1,46,111	2,63,595	-	49,746	2,13,849	
			2,65,635	59,445	2,06,191	2,00,848	1,52,364	2,54,675	1,55,031	1,46,111	2,63,595	-	49,746	2,13,849	

		31-03-2021				31-03-2022				31-03-2023				31-03-2023			
Description of assets	Rate of dep	Date of put to use	Op WDV	Dep	CL WDV	ADD	Dep	CL WDV	ADD	Dep	CL WDV	ADD	Dep	CL WDV			
Microwave Oven	40	28-06-2022							7299	2,920	4379		876	3504			
Motor cars																	
Motor Car A/c (BMW- WB02)	0.15	18-10-2016	76,60,367	11,49,054.99	65,11,312		9,76,696.74	55,34,615		8,30,192.23	47,04,423		7,05,663.40	39,98,759			
Motor Car A/c (BMW- WB02)	0.15	18-10-2016	4,46,522	66,978	3,79,544		56,932	3,22,612		48,391.81	2,74,220		41,133.04	2,33,087			
Motor Car A/c (BMW- WB02)	0.15	18-10-2016	2,35,027	35,254	1,99,773		29,966	1,69,807		25,471.10	1,44,336		21,650.43	1,22,686			
Motor Car A/c (BMW- WB02)	0.15	18-10-2016	18,056	2,708	15,348		2,302	13,046		1,956.84	11,089		1,663.32	9,425			
Motor Car A/c (BMW- WB02)	0.15	10-02-2017	336	50	286		43	243		36.45	207		30.99	176			
Motor Car A/c (BMW- WB02)	0.15						-	-		-	-		-	-			
			83,60,309	12,54,046	71,06,262	-	10,65,939	60,40,323	7,299	9,08,968	51,38,654	-	7,71,017	43,67,637			
			83,60,309	12,54,046	71,06,262	-	10,65,939	60,40,323	7,299	9,08,968	51,38,654	-	7,71,017	43,67,637			

WDV as on 31-03-2023

As per IT
As per Books

Difference
Tax rates

@25.168%
Closing DTA
Opening DTA
Difference

Deferred Tax on gratuity

45,814.85
10,161.19

35,654

Deferred Tax on Carried Forward of Losses

Brought Forward Losses
-22-23
-23-24

25377.42
25072.47
1860.09

Set off of losses
total Brought forward losses to be carried forward
Deferred Tax

48,589.80
12,229.08

Deferred Tax on unabsorbed depreciation

100

11914.78
10550.79
13668.39

8,797.18
2,214.07



10,55,079.34

8,20,762.98

SURAKSHA INSURANCE BROKERS PRIVATE LIMITED

7th floor, Poddar Point Building, 113 Park Street, Kolkata 700016

CIN: U67190WB2003PTC095855

Debtors Ageing for the FY 2022-23							
Insurer Name	Amount (Rs '00)	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Bajaj Allianz -(SDR)	155.79	0.00	0.00	155.79	0.00	0.00	155.79
Bharti AXA General Insurance Co Ltd	154.29	0.00	0.00	154.29	0.00	0.00	154.29
Cigna TTK	70.66	0.00	0.00	70.66	0.00	0.00	70.66
Go Digit General Insurance	20.39	0.00	0.00	3.41	16.98	0.00	20.39
Hdfc Ergo General Insurance Company Limited	195.90	0.00	0.00	195.90	0.00	0.00	195.90
ICICI Loamard (SDR)	523.23	0.00	0.00	523.23	0.00	0.00	523.23
ICICI Lombard	4.02	4.02	0.00	0.00	0.00	0.00	4.02
ICICI Prudential Life Insurance Co	68.04	68.04	0.00	0.00	0.00	0.00	68.04
Iffco-Tokio GIC Ltd.(Delhi)	198.21	0.00	0.00	198.21	0.00	0.00	198.21
Iffco -Tokio GIC Ltd.(Kol.)	107.26	0.00	0.00	107.26	0.00	0.00	107.26
Liberty General Insurance Co. Ltd	16.89	16.89	0.00	0.00	0.00	0.00	16.89
Liberty Videocon General Insurance Co. Ltd	1672.83	0.00	160.70	1512.13	0.00	0.00	1672.83
Life Insuarance Corp. of India - Br II	0.06	0.06	0.00	0.00	0.00	0.00	0.06
National-18 (SDR)	17.58	0.00	0.00	17.58	0.00	0.00	17.58
National Do-7	0.72	0.72	0.00	0.00	0.00	0.00	0.72
National Insurance Co.Ltd-Div.IX	1558.95	0.00	0.00	1558.95	0.00	0.00	1558.95
National Insurance Company Limited Tollygunge	109.14	109.14	0.00	0.00	0.00	0.00	109.14
National Insurance Company Ltd (D-20)	153.80	0.00	153.80	0.00	0.00	0.00	153.80
National Insurance Company Ltd (Div-1)	1468.30	0.00	0.00	1468.30	0.00	0.00	1468.30
National Insurance - Delhi	156.32	0.00	0.00	156.32	0.00	0.00	156.32
Navi General Insurance Limited	2.46	0.00	0.00	2.46	0.00	0.00	2.46
New India 8/LCB	1731.03	0.00	0.00	1731.03	0.00	0.00	1731.03
New India Assurance Co Ltd	1585.10	0.00	0.00	1585.10	0.00	0.00	1585.10
New India Guwahati	641.22	0.00	0.00	641.22	0.00	0.00	641.22
Niva Bupa Health Insurance	124.35	0.00	0.00	124.35	0.00	0.00	124.35
Oriental Insurance Company-1	33.33	0.00	0.00	33.33	0.00	0.00	33.33
Oriental - Udaypur	28.99	0.00	0.00	28.99	0.00	0.00	28.99
Raheja QBE General Insurance Company Limited	5.24	0.00	0.00	5.24	0.00	0.00	5.24
Reliance General Insurance Co.Ltd.	3056.26	3056.26	0.00	0.00	0.00	0.00	3056.26
Royal Sundaram(SDR)	129.06	0.00	0.00	129.06	0.00	0.00	129.06
SBI General	20.19	20.19	0.00	0.00	0.00	0.00	20.19
Shriram General Insurance Co Ltd	47.52	0.00	0.00	47.52	0.00	0.00	47.52
Tata Aig General Insurance Co.Ltd.	1899.15	269.86	0.00	1629.29	0.00	0.00	1899.15
Tata Aig General Insurance Co.Ltd.- Noida	51.61	51.61	0.00	0.00	0.00	0.00	51.61
The New India Assurance Co.Ltd-Delhi	200.92	200.92	0.00	0.00	0.00	0.00	200.92
The Oriental Insurance Company Limited RO	17.12	0.00	0.00	17.12	0.00	0.00	17.12
United India Insurance Co Ltd-10	10525.56	0.00	0.00	10525.56	0.00	0.00	10525.56
United India Insurance Co.Ltd.-4 (SDR)	1.60	0.00	0.00	1.60	0.00	0.00	1.60
United India Insurance Co Ltd-II	195.49	0.00	0.00	195.49	0.00	0.00	195.49
United Insurance Company Limited (Div-II)	136.27	0.00	0.00	136.27	0.00	0.00	136.27
United LCB	7.65	0.00	0.00	7.65	0.00	0.00	7.65
United-Raniganj	1203.97	0.00	0.00	1203.97	0.00	0.00	1203.97
Universal Sampo General Insurance Company Lim	6.44	0.00	0.00	6.47	0.00	0.00	6.47
	28302.91	3797.72	314.50	24173.74	16.98	0.00	28302.94



7. Trade Payables Turnover Ratio :		$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$		-	-
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Net Credit Purchases :	FY 23-24	FY 22-23	Average Trade Payables :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Gross Credit Purchases	-	-	Opening Creditors & BP	-	-
Purchases Return	-	-	Closing Creditors & BP	-	-
Total	-	-	Total	-	-

8. Net Capital Turnover Ratio :		$\frac{\text{Net Sales}}{\text{Average Working Capital}}$		0.44	0.12
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Net Sales :	FY 23-24	FY 22-23	Average Working Capital :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Total Sales	1,46,905.21	45,048.13	Current Assets	3,40,130.01	3,87,909.13
Sales Return	-	-	Current Liabilities	14,195.95	54,466.42
Total	1,46,905.21	45,048.13	Working Capital	3,25,934.06	3,33,442.71
			Average		3,29,688.39

9. Net Profit Ratio :		$\frac{\text{PAT}}{\text{Net Sales}}$		0.15	(0.67)
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Net Profit :	FY 23-24	FY 22-23	Net Sales :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
PBT	22,289.90	(30,116.06)	Total Sales	1,46,905.21	45,048.13
Total	22,289.90	(30,116.06)	Total	1,46,905.21	45,048.13

10. Return On Capital Employed :		$\frac{\text{Earnings Before Interest \& Tax}}{\text{Capital Employed}}$		0.01	(0.09)
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Earnings before Interest & Tax :	FY 23-24	FY 22-23	Capital Employed :	FY 23-24	FY 22-23
Particulars	Amount	Amount	Particulars	Amount	Amount
PBT or BBT	5,353.42	(32,630.09)	Net worth	3,65,575.80	3,43,285.90
Interest	-	-	Total Debt	-	28,750.00
EBIT	5,353.42	(32,630.09)	Deferred Tax Liab / (Asset)	-	-
			Total	3,65,575.80	3,72,035.90

11. Return On Investment :		$\frac{\text{FVI(T1)} - \text{IVI(T0)} + \text{Div} - \text{Addition}}{\text{Cost on Inv (O)} + \text{Weighted Avg of Inv (A)}}$			
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FVI(T1) = Final value of Investment
at end of period

IVI(T0) = Initial value of Investment
at beginning of period

Dividend

Cost of Opening Inv

Addition

W(t) = Weight of the net cash

inflow/outflow on a specific date

C(t) = Cash Inflow/Outflow on a
specific date

In case there is no market/fair value, consider book value

Workings For Financial Ratios

1. Current Ratio :

Current Assets	23.96	7.12
Current Liabilities		

Current Assets :	FY 23-24	FY 22-23	Current Liabilities :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Trade Receivables	24,909.94	28,302.94	Other Current Liabilities	14,173.56	54,447.93
Cash and Cash Equivalents	59,311.67	3,27,091.44	Short-term Provisions	22.39	18.49
Short-term Loans and Advances	2,40,590.44	920.00			
Other Current Assets	15,317.96	31,594.75			
Total	3,40,130.01	3,87,909.13	Total	14,195.95	54,466.42

2. Debt-Equity Ratio :

Debt	-	0.08
Equity		

Total Debt :	FY 23-24	FY 22-23	Shareholder's Equity :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Long-term Borrowings	-	28,750.00	Share Capital (Equity + Pref)	75,000.00	75,000.00
Short term Borrowings	-	-	Reserves & Surplus	2,90,575.80	2,68,285.90
Total	-	28,750.00	Money received against Share Warrants	-	-
			Share application money (allotment)	-	-
			Total	3,65,575.80	3,43,285.90

3. Debt Service Coverage Ratio :

Earnings Available for Debt Service	-	-
Debt Service		

Earnings Available for Debt Service :	FY 23-24	FY 22-23	Debt Service :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Net Profit before taxes	5,353.42	(32,630.09)	Interest & Lease Payments	-	-
Non Cash Expenses like depreciation, etc.	18,025.39	18,108.41	Principal Repayments	-	-
Interest	-	-	Total	-	-
Other Adjustments like Loss on sale of fixed assets, etc.	-	-			
Total	23,378.80	(14,521.68)			

4. Return on Equity Ratio :

PAT - Pref dividend	0.06	(0.08)
Average Shareholder's Equity		

PAT - Pref dividend :	FY 23-24	FY 22-23	Average Shareholder's Equity :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Net Profit after taxes	22,289.90	(30,116.06)	Opening Shareholder's Equity	3,43,285.90	3,73,402
Preference Dividend	-	-	Closing Shareholder's Equity	3,65,575.80	3,43,286
Total	22,289.90	(30,116.06)	Total	3,54,430.85	3,58,343.94

5. Inventory Turnover Ratio :

COGS	-	-
Average Inventory		

COGS :	FY 23-24	FY 22-23	Average Inventory :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Sales	1,46,905.21	45,048.13	Opening Inventory	-	-
Gross Profit (GP)	-	-	Closing Inventory	-	-
COGS	1,46,905.21	45,048.13	Average Inventory	-	-

If GP is unascertainable, calculate using sales and put a note in that respect.

6. Trade Receivables Turnover Ratio :

Net Credit Sales	5.52	1.40
Average Trade Receivables		

Net Credit Sales :	FY 23-24	FY 22-23	Average Trade Receivables :	FY 23-24	FY 22-23
Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)	Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
Gross Credit Sales	1,46,905.21	45,048.13	Opening Debtors & BR	28,302.94	36,276.00
Sales Return	-	-	Closing Debtors & BR	24,909.94	28,302.94
Total	1,46,905.21	45,048.13	Total	26,606.44	32,289.47