

# M.RAGHUNATH & CO.

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ZOOM INDUSTRIAL SERVICES LIMITED

1. We have reviewed the accompanying Unaudited Standalone Financial Results ('the Statement') of ZOOM INDUSTRIAL SERVICES LIMITED ("the Company"), for the quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Other Matters

- i) No confirmation in respect of the following was provided to us, hence we are unable to comment on the carried forward balance of the same-

Short Term borrowings	- Rs. 12,33,98,730.00
Long Term Borrowings	- Rs. 21,24,20,367.00

Management has represented that the borrowings are payable at their respective carrying amount.



Ashoka Chambers, First Floor,  
6, Garstin Place, Kolkata-700001  
e-mail- mraghunathcokolkata@gmail.com  
Phone (O): 033-22305574,  
Fax: 033-40056231

# M. RAGHUNATH & CO.

Chartered Accountants

- ii) Following investments valued in aggregate at Rs. 30,56,733.54 are identified as held physically and are yet to be dematerialized.

Particulars	Share	Amount in INR.
Fusion Polymers Ltd.	2,000.00	5,200.00
Hindustan Development Corporation Ltd	1,000.00	50,250.00
Transport Corp. of India Ltd	11.00	1,283.54
Om Sanmati Realty Pvt Ltd	100,000.00	1,000,000.00
Tara Holding Ltd.	4,000.00	2,000,000.00

The relevant physical share certificates are not traceable hence we are unable to comment whether the same is held in the name of the company. In the absence of dematerialization of the shares, transfer of the said shares will not be possible.

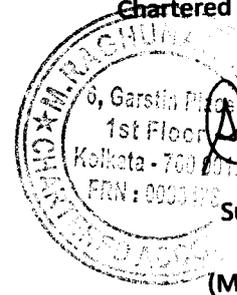
- iii) Other Current Assets include an amount of Rs. 20,00,000 carried as Share Application Money against which confirmation for allotment of shares is not available although the amount is carried forwards since 22nd March, 2012. The company has taken action for recovery of the shares allotted, if any or the refund of the share application amount. In our view, the company should treat the amount of Rs. 20 lakhs as doubtful pending confirmation from the investee company.
- iv) The Company recorded an expense relating to car maintenance charges on 31.01.2024, whereas the bill for the same has been raised on 18.07.23.

**Our report on the Statement is not modified in respect of this matter.**

Based on our review conducted as above, except for the effects / possible effects of the matters as stated in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: - Kolkata  
Date: - 27.02.2024  
UDIN: 24056282BKAFAS3874

For M Raghunath & Co.  
Chartered Accountants

  
Surendra Joshi  
(Partner)  
(MRN: -056282)

Ashoka Chambers, First Floor,  
6, Garstin Place, Kolkata-700001  
e-mail- mraghunathcokolkata@gmail.com  
Phone (O): 033-22305574,  
Fax: 033-40056231

ZOOM INDUSTRIAL SERVICES LIMITED  
Registered Office: 113, Park Street, 7th Floor, Kolkata-700016  
Tel: +91-033-40091200  
Email: cs@zisl.co.in  
CIN: L74140WB1981PLC033392

Statement of Standalone Unaudited Financial Results for the Three months and Nine months ended December 31, 2023

Particulars	Three months ended			Nine months ended			Year ended	
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I. Revenue from Operations	3629.42	11746.79	18753.10	45089.83	54729.08	76403.52		
II. Other Income	8.42	2404.75	487.18	2413.17	1765.95	13333.42		
<b>III. Total Income (I+II)</b>	<b>3637.84</b>	<b>14151.54</b>	<b>19240.29</b>	<b>47503.00</b>	<b>56495.03</b>	<b>89736.94</b>		
<b>IV. Expenses</b>								
Technical Consultancy Expense	3350.00	7350.00	0.00	38100.00	0.00	29500.00		
Changes in Inventory	0.00	543.16	0.00	543.16	0.00	757.50		
Employee Benefits Expense	98.89	97.78	63.05	298.30	191.44	303.20		
Finance Costs	1605.00	0.00	4058.73	2745.00	8862.06	10835.25		
Depreciation and Amortisation Expenses	378.23	378.23	378.23	1130.59	641.35	1007.25		
Other Expenses	215.81	285.65	328.44	606.31	683.82	41995.07		
<b>Total Expenses</b>	<b>5647.93</b>	<b>8654.81</b>	<b>4828.45</b>	<b>43423.36</b>	<b>10378.66</b>	<b>84398.27</b>		
<b>V. Profit / (Loss) before tax (III - IV)</b>	<b>-2010.09</b>	<b>5496.72</b>	<b>14411.84</b>	<b>4079.64</b>	<b>46116.37</b>	<b>5338.68</b>		
<b>VI. Tax Expense</b>								
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00		
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>VII. Profit/(Loss) for the period (V - VI)</b>	<b>-2010.09</b>	<b>5496.72</b>	<b>14411.84</b>	<b>4079.64</b>	<b>46116.37</b>	<b>5338.68</b>		
<b>VIII. Earnings per Equity share</b>								
Basic (in Rupees)	-0.77	2.10	5.52	1.56	17.66	2.04		
Diluted (in Rupees)	-0.77	2.10	5.52	1.56	17.66	2.04		

Date: 26/02/2024

Place: Kolkata

For and on behalf of Board of Directors

*Dwijendra Prasad Mukherjee*

Dwijendra Prasad Mukherjee  
(Managing Director)  
DIN - 07792869



Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20.01.2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
2. Same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
3. Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current period classification.
4. The main source of income of the company is Technical Consultancy fees.
5. The Consolidated financial results of the Company comprising the Company and results of its Associate- SPML India Limited.
6. Pursuant to Taxation Laws (Amendment) Bill 2019, passed on 25<sup>th</sup> November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 to compute income tax at revised rate (i.e. 25.168%) from last financial year.

For and on behalf of Board of Directors of

**Zoom Industrial Services Limited**



*Dwijendra Prosad Mukherjee*

**Dwijendra Prosad Mukherjee  
(Managing Director)**

Place: Kolkata

Dated: 26.02.2024